

INTERNATIONAL PLUS

The Indian Chamber of International Business Newsletter



Sr Vp Mrs Tinku Gupta Inaugurates the Malaysian Palm Oil Council seminar in Kolkata. The session deliberated on Food Security and how the Malaysian Palm Oil Council aims to address the issues



THE RUN FOR LITHIUM

Lithium is a key component in lithium-ion batteries, which are used in a wide range of devices, including electric vehicles, laptops, and smartphones. As the demand for these devices continues to grow, so too does the demand for lithium. Lithium is expected to be one of the most important metals in the world, and its price is likely to continue to rise.

In 2023, the Geological Survey of India (GSI) detected lithium reserves in Jammu & Kashmir. The GSI estimated that the Salal-Haimana area of Reasi district in Jammu and Kashmir has 5.9 million tonnes of lithium resources. This is the largest lithium reserve ever discovered in India.

The discovery of these lithium reserves is significant for India, as it will help to reduce the country's dependence on imports of lithium. India is currently the world's fifth largest importer of lithium, and the discovery of these reserves could help to make India self-sufficient in lithium production. India spent \$1,791.35 million to import 5,486.18 lakh units of lithium-ion batteries during April-November 2022 period as against import of 6,167.68 lakh units of lithium-ion batteries for \$1,832.44 million in 2021-22.

The discovery of lithium reserves in India is also significant for the global lithium market. India is a large and growing market for electric vehicles, and the availability of lithium in India could help to drive the growth of the electric vehicle market in India.

- President Rtn. Manpreet Singh

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ICIB partners the Mega trade Fair in Morabadi ground, Ranchi.

NORTH EAST BANKERS CONCLAVE



Members participated in the SBI and Ministry of DONER led North East Bankers conclave in New Delhi.

LAFCAN 2023



ALTAI REGION VISITS



Governmental delegation from Altai region of Russia visited India. Detailed discussions were held with Invest India and ICIB for enhancing trade between both countries.

HI TECH COMPANIES IN INDIA



Russian Hi Tech Companies exhibit in New Delhi to showcase their technologies.

INDIA - UAE - UK TRILATERAL LIAISON

ICIB and Hamriyah Freezone, Sharjah joined hands to undertake a THREE city tour of UK to Promote Trilateral industrial cooperation between India, UAE and UK. The delegation invited British companies to setup operations in UAE and invest in India for the multilateral cooperation. UAE offers unlimited access to MENA region whereas India is the market of the future. Make in India is one of the largest localisation programs of the world. The three cities in UK covered were Bradford, Leeds and Manchester.



SAIF ZONE COOPERATION

Sharjah International Airport Free Zone (SAIF Zone) and Indian Chamber of International Business (ICIB), along with ASSOCHAM jointly held the session on Doing Business in Sharjah session at New Delhi.



VAISAKHI & EASTER CELEBRATIONS

EMBASSY OF ETHIOPIA & ICIB INITIATIVE OF PEOPLE TO PEOPLE CONNECT

Ambassador Bizunesh Meseret, Deputy Head Of Mission and Charge D'Affaires of the Embassy of the Federal Democratic Republic of Ethiopia inaugurated the joint celebrations of Vaisakhi and Easter. The event was held at the embassy and jointly partnered with Global India Business Forum and Intellectual Punjabi Chamber of Commerce. The lead sponsor for the event was Audi Delhi south which displayed their top end cars at the venue.

The event showcased the best of Bhangra troops led by young children, Ethiopian dance numbers, Leading Sikh Youtubers and film personalities. The event was well attended by the Diplomatic Corps.



The audience enjoyed with Turbans gracing their heads in typical Sikh fashion along with henna artists that decorated the palms of the women.



MEETING WITH MSME MINISTRY



Sr. VP Mrs Tinku Gupta met with officials of the Ministry of Micro, Small, and Medium Enterprises at the MSME DI office. Discussions included expansion of the ministry out reach programs to north eastern states of India. ICIB to support for outreach of government schemes for MSME companies.

MAHARASHTRA BECONS



VP west zone Mr Rajan Thaokar as part of the advisory committee of MIHAN held a joint meeting with Sh Nitin Gadkari, Minister of Road transport and Highways of India and Dy CM of Maharashtra Sh. Devendra Fadnavis along with other industry bodies.



Discussions on industrial cooperation with Ambassador of Serbia to India H.E. Sinisa Pavić in New Delhi.

MALDIVES



Maldives aims to achieve a more sustainable development model by making better use of its ocean resources. Discussions on Blue economy cooperation between India and Maldives were held between ICIB and Ambassador of Maldives to India H.E. Ibrahim Shaheeb.

FIEO ORGANISES FOOD EXPORT FORUM



ICIB members participated in the food export B2B at St Petersburg.

COUNTRY SHOWCASE

FIJI

High Commissioner of Fiji to India H.E. Mr. Kamlesh Shashi Prakash invited President Rtn Manpreet Singh to the Embassy of Fiji in New Delhi for showcasing products that Fiji has to offer.

Fiji mainly exports cane sugar, bottled water, fish, wood, gold, bread and manioc. Fiji mainly imports fuel, telecommunications equipment, recreational vehicles, rice, cane sugar, wheat, pharmaceutical products, meat and natural gas.



12th World Hindi Conference was held in Nadi from 15-17 February 2023 organized in collaboration with the Government of Fiji.

12th World Hindi Conference

GREECE

Ambassador of Greece to India H.E Dimitrios Ioannou met with President ICIB Mr Manpreet Singh for detailed discussions on increasing people to people contact between both countries. A delegation to Greece from India was also planned. Doing business with Greece sessions in New Delhi will take place soon.

The main items of Greece's exports to India are machinery, rubber and plastic products, cotton, copper products, iron and steel products and chemicals. The main items of India's exports are machinery, automobiles and auto parts, iron and steel, aluminium, copper, dyes and chemicals, and textiles and garments.



SOCIAL DIPLOMATIC CONNECTS

KWIBUKA (REMEMBRANCE) DAY WITH RWANDA HIGH COMMISSION



ICIB members participated in the Kwibuka (Remembrance) Day held by the High Commission of Rwanda along with H.E. Mrs. Jacqueline Mukangira in New Delhi.

ICIB FELICITATES MOSCOW MINISTER



ICIB felicitated H.E. Mr Sergey Cheremin, Minister of the Moscow City Government and Head of the Moscow City foreign economic and international relations Department for the huge contribution to enhancing India Russia trade during his official visit to New Delhi.

INDONESIA BECONS



ICIB members visited the Consulate of Indonesia in Mumbai for discussion on increasing Spice trade.

EID-UL-FITR CELEBRATIONS



Eid-ul-Fitr was celebrated at the **Malaysian High Commission** in New Delhi. ICIB was honoured to be part of the Iftar celebrations.

SPACE DIALOG



ICIB was part of the 1st India Russia Space Dialogue jointly organized by Russian House New Delhi and Aviakul Private Limited at the Russian House, New Delhi, India



VISIT OF RUSSIAN DELEGATION

Russian smart city delegation visited India and interacted with ICIB members. They displayed technologies that can be implemented in Indian smart city projects.



G20 PARTICIPATION



ICIB member companies participated at the G20 event exhibition on Education showcasing sustainable products and services.

FELICITATION BY VII MEDIA



ICIB was felicitated by VII media for its contribution to MSME companies in New Delhi. VP Mr Puneet Singh Chhatwal accepted the same.



INDIA AFRICA CONNECTION

SUB SAHARAN AFRICA TO LEAD GROWTH

The Sub-Saharan African Region (East, West, Central and Southern Region) comprising 48 countries.

Bilateral trade between India and Sub Saharan Africa (SSA) region was USD 74.86 billion in 2021-22 registering a growth of 59.91% compared to 2020-21. India's exports to SSA region were at USD 33.08 billion and recorded a growth of 44.31% in 2021-22 vis a vis 2020-21. India's imports from SSA region were USD 41.77 billion and registered a growth of 74.87% during the same period. A trade deficit of USD 8.69 billion was registered in 2021-22. (Statistics from the Ministry of Commerce, Govt of India).

SSA REGION 2020-21 & 2021-22 TOTAL TRADE (VALUE IN USD BILLION)

Sr No	Country	2020-21	2021-22	Sr No	Country	2020-21	2021-22
1	SOUTH AFRICA	11.50	17.05	26	ZAMBIA	0.40	0.46
2	NIGERIA	8.81	14.95	27	LIBERIA	0.23	0.27
3	TANZANIA REP	2.37	4.58	28	SWAZILAND	0.08	0.26
4	GUINEA	2.13	4.18	29	MALAWI	0.16	0.26
5	MOZAMBIQUE	1.86	3.86	30	NAMIBIA	0.08	0.25
6	TOGO	1.85	3.39	31	MALI	0.20	0.23
7	ANGOLA	2.14	3.18	32	ZIMBABWE	0.18	0.21
8	KENYA	2.03	2.78	33	GAMBIA	0.17	0.20
9	GHANA	2.24	2.61	34	SIERRA LEONE	0.16	0.20
10	SENEGAL	1.10	1.65	35	GUINEA BISSAU	0.15	0.18
11	CONGO P REP	0.36	1.47	36	RWANDA	0.14	0.14
12	CAMEROON	0.48	1.21	37	MAURITANIA	0.09	0.11
13	COTE D'IVOIRE	0.90	1.20	38	NIGER	0.09	0.11
14	GABON	0.46	1.12	39	REUNION	0.06	0.09
15	BENIN	0.88	1.12	40	BURUNDI	0.06	0.06
16	EQUATL GUINEA	0.30	0.90	41	CHAD	0.11	0.06
17	UGANDA	0.71	0.84	42	SEYCHELLES	0.06	0.05
18	BOTSWANA	0.63	0.81	43	COMOROS	0.03	0.04
19	MAURITIUS	0.47	0.79	44	C AFRI REP	0.02	0.02
20	SOMALIA	0.56	0.76	45	LESOTHO	0.04	0.01
21	DJIBOUTI	0.37	0.76	46	CAPE VERDE IS	0.01	0.01
22	ETHIOPIA	0.72	0.74	47	SAO TOME	0.00	0.00
23	BURKINA FASO	0.57	0.62	48	ST HELENA	0.00	0.00
24	CONGO D. REP.	0.44	0.60				
25	MADAGASCAR	0.41	0.50				



Making its mark in 12 states & 42 countries

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