

INTERNATIONAL PLUS

The Indian Chamber of International Business Newsletter



ICIB Sr. VP Mrs Tinku Gupta was the panelist at the session Women Welding the Workplace. Sixty-five women entrepreneurs and leaders from across the world took part in a networking and knowledge-sharing meeting at the **US Consulate Kolkata** as part of the project 'Women Welding the Workplace'.

US - INDIA PARTNERSHIP TO EXPAND

US - India relations finally got the shot in the arm with the arrival of the Ambassador H.E. Eric Garcetti in India. India - US cooperation has always been multi fold and multi faceted. The U.S. has emerged as the largest trading partner for India in FY 23 with trade clocking 128.55 Billion \$. Exports to the U.S. rose by 2.81% to \$78.31 billion in 2022-23 as against \$76.18 billion in 2021-22, while imports grew by about 16% to \$50.24 billion.

The government of India expects the bilateral trade to touch 600 Billion US\$ by 2030. The Indian MSME sector will be the largest gainer for this increase. The world is diversifying its markets and procurements and reducing dependence on traditional cheap sourcing countries. It is India's chance to grab this opportunity and take its by its horns.

Services exports ride on global manufacturing and this shall be the driver of growth for the bilateral trade. US is the 3rd largest investor in India with FDI Investment of \$60.19 Bn from April 2000 to March 2023. We look forward to this figure increasing by ten fold with the increase in cooperation in the financial sectors.

- President Rtn. Manpreet Singh



ICIB was invited to be part of the USTDA & US Commercial services led dialog on US India 5G Next Gen Networks Workshop in New Delhi.

WHAT'S INSIDE THIS ISSUE:

Pg. 2

MSME Going Global- Delhi

Pg. 3

ICIB Delegation to Greece

Pg. 4

Hyperloop in India

Pg. 5

International Cooperation

Pg. 6

Engendering MSME

Pg. 7

Social Diplomatic Connects

Pg. 8

Members Corner



ICIB Rajasthan core committee members meeting held in Jaipur.

INDIA IN GREECE

DEH Blue Europe to collaborate in the field of Mobility charging networks, battery swapping technologies & conversion of conventional fuel vehicles into E Vehicles.



Meeting with importers of Spices and processed foods in Greece to look at increasing share of Indian products in their portfolio.



Interactive meeting with committee members of Athens Chamber of Commerce in Greece.



ICIB & FIEO JOINT MEETING

Joint meeting held at Ethiopian Embassy for bilateral trade.



MSME GOING GLOBAL

NEW DELHI EDITION



MSME going global the Flagship event of ICIB was held in New Delhi with Embassy of Greece in India. 55 companies participated in the same. The event focussed on increasing bilateral trade and investments between India & Greece. The event was also supported by Invest India, National Small Industries Corporation, One District One Product, India Post and 360TR. Chief Guest for the event was Minister Councillor for Economic and Commercial Affairs Mr Yerassimo Lazaris at Embassy of Greece.

The event highlighted the support of the Government of India for first time exporters that included special services by India Post. NSIC and Invest India schemes for MSME for international business under ODOP and also financial support schemes by 360TR.

ICIB supports its members by special hand holding for international trade.

MOU SIGNING OF ICIB WITH INDIAN INDUSTRIES ASSOCIATION (IIA)



DELEGATION TO GREECE

SMALL BUSINESS OF GREECE & INDIA COME TOGETHER

Indian Chamber of International Business office in Greece has been interacting with local businesses in Greece since many years now. Special focus is given to connecting MSME of both countries. During the recent visit of ICIB President Mr Manpreet Singh to Athens and other cities, many deals were signed and new connects made for cooperation and joint venture possibilities.



ICIB President with ICIB Greece office bearers in Athens.



Medical tourism possibilities with Dr H.C. Pappis at Athens Medical Group.



Meeting with importers of biodegradable packaging materials and stationary.



Meeting with Greek Indian Business Association: GIBA which is MOU partner in Greece



ICIB president visits Black current factory in Greece to look at technology sharing with grape growers and processors in India to tap global export markets. Cooperation between Indian and Greek Grape farmers and processors was discussed with Athens Chamber of Commerce during the visit to the manufacturing and processing plant of Greek Black Currants.

Infrastructure, construction industry and Golden visa schemes of Greece discussed with ICIB Greece team and Vsquared (VS2) in Athens. The objective was to support expansion of Indian companies to EU markets via Greece.



JOINT VENTURE POSSIBILITIES

Visited one of the largest processor and importer of Marbles and Granites in Greece for cooperation in exporting Indian products to Greece and Joint Ventures in Marble quarries across Europe.



India has a huge import requirement of edible oil. Greek Olive oil companies showcased their products for entry to the India market along with other products & Joint ventures.



ICIB Greece team visited Spanos Luxury card who are the dealers for premium vehicles including Jaguar Land Rover in Greece. The meeting discussed collaboration possibilities for ICIB events in Greece along with other stakeholders.



GREECE IN AMRITSAR



ICIB facilitated the visit of the Minister Councillor for Economic and Commercial Affairs Mr Yerasimo Lazaris for visit to the holy city of Amritsar and interact with local businesses.



INCOMING DELEGATION FROM BELARUS



Multisector Incoming delegation from Belarus interacted with members of ICIB & GIBD in New Delhi.

MEMBERS AT EDB MAURITIUS



Members of ICIB met with Mr Seewraj Nundlall, India head for the Economic Development Board of Mauritius.

HYPERLOOP IN INDIA: A PROMISING FUTURE FOR TRANSPORTATION

Hyperloop is a new mode of transportation that uses a pod-based system to transport people and goods at speeds of up to 760 mph. The system is designed to be more efficient and environmentally friendly than traditional modes of transportation, such as airplanes and trains.

India is one of the countries that is leading the way in the development of hyperloop technology. In 2017, the Indian government signed a memorandum of understanding with Virgin Hyperloop One, a leading hyperloop company, to develop a hyperloop system in India. The system is expected to be operational by 2025.

The development of hyperloop in India has the potential to revolutionize transportation in the country. Hyperloop could be used to connect major cities in India, such as Delhi, Mumbai, and Bangalore. This would reduce travel times and make it easier for people to move around the country. Hyperloop could also be used to transport goods. This could help to reduce congestion on roads and railways. Hyperloop could also be used to transport cargo to and from ports, which could help to boost India's economy.

The development of hyperloop in India is still in its early stages, but the potential benefits are enormous. Hyperloop could revolutionize transportation in India and make it a more efficient and environmentally friendly country.

Here are some of the benefits of hyperloop in India:

- **Reduced travel times:** Hyperloop could reduce travel times between major cities in India by up to 75%. This would make it easier for people to move around the country and could boost the economy.
- **Increased capacity:** Hyperloop could carry up to 10,000 passengers per hour, which is much more than traditional modes of transportation. This would help to reduce congestion on roads and railways.
- **Environmental benefits:** Hyperloop is a zero-emissions mode of transportation, which means it would not contribute to air pollution. This would be a major benefit for India, which is one of the most polluted countries in the world.

The development of hyperloop in India faces some challenges, including:

- **High cost:** The cost of building a hyperloop system is high. However, the cost of building a hyperloop system is expected to come down as the technology matures.
- **Regulatory challenges:** There are still some regulatory challenges that need to be addressed before hyperloop can be deployed in India. However, the Indian government is committed to developing hyperloop technology and is working to address these challenges.

INTERNATIONAL COOPERATION

VIETNAM INDIA OPENING NEW DOORS

MOU signed with Indian Business Chamber in Vietnam (INCHAM) and ICIB in Vietnam led by Mr Jaman Patel, state convenor ICIB Gujarat State. He also interacted with the Vietnam Trade Promotion Agency



Mr Jaman Patel State Convenor Gujarat state met with CG of India to Ho Chi Minh City, Vietnam H.E. Dr Madan Mohan Sethi for planning ICIB delegation to Vietnam.

DIPLOMATIC CONNECTS

VP North Zone Mr Puneet Singh Chhatwal met with Ambassador of **Palestine** to India H.E. Adnan Mohammad Jaber Abualhayjaa to increase people to people contact between both countries.



VP North Zone Mr Puneet Singh Chhatwal met with Ambassador of **Chile** to India H.E. Juan Angulo to increase people to people contact between both countries.



Mr Paramsivan Co Chairman Pharma and healthcare met with Ambassador of **Eswatini** to India (stationed in Malaysia) H.E. Menzie Dlamini to evaluate possibilities of cooperation in the pharma and healthcare sector between India & Eswatini.

MINISTERIAL DISCUSSIONS



Interaction with H.E. Mr. Nir Barkat, Minister of Economy of **Israel** on his four-day official trip to India. He is the first minister under the current Netanyahu government to visit the country.



Interaction with Russian Deputy PM of **Russian Federation** Denis Manturov on India Russia Trade during his official visit to India.

AFRICA DAY CELEBRATIONS



ICIB members participated at Africa Day celebrations in New Delhi.



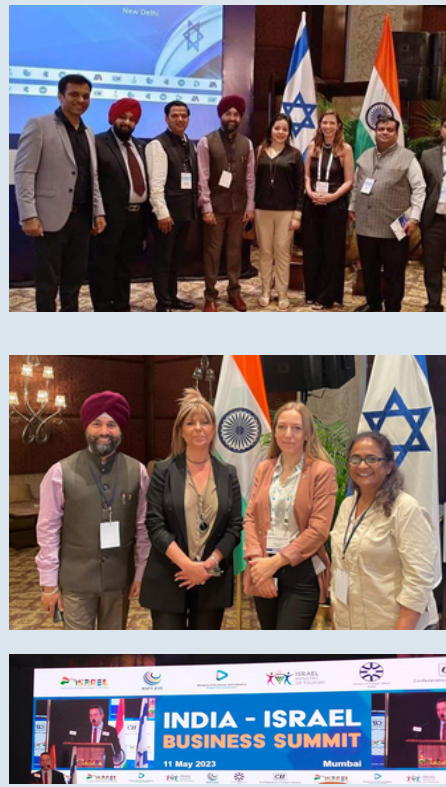
INDIA ISRAEL COOPERATION

ICIB celebrated the National Day of Israel in Mumbai along with Consul General H.E. Kobbi Shoshani & His team.



INDIA ISRAEL BUSINESS SUMMIT

ICIB members attended the India Israel Business summit in Delhi & Mumbai at the invitation of the Embassy of Israel in New Delhi and the Consulate of Israel in Mumbai. Interactions with more than 15 Israeli companies opened new doors to bilateral trade.



ENGENDERING MSME

- CREATING WOMEN LEADERS

The Chamber organised the event on Engendering MSME and Creating Women leaders along with the Rotary Club of Mumbai Ghatkopar. The Chief Guest for the event was H.E. Ms Zakia Wardak, Consul General of Afghanistan to Mumbai where she shared her experiences and opinions on the topic. The event was also partnered by National Small Industries Corporation and YES Bank.



A wealth of information was shared by the speakers which included Mrs Kanu Swaroop who is the own of a translation business, Mrs Jennefer Isaac who heads an IT company with glonbal operations, Mrs Aparna Kshirsagar leading a business of cold rooms and supply chain and last but not the least Advocate Tanya Jha who is a successful practitioner and arbitration lawyer.



SOCIAL DIPLOMATIC CONNECTS

ARGENTINA NATIONAL DAY



ICIB attends National Day of Argentina with Ambassador H.E. Hugo Gobbi.

AZERBAIJAN NATIONAL DAY



ICIB team attends the National Day of Azerbaijan with H.E. Mr. Ashraf Shikhaliyev, Ambassador of Azerbaijan to India.

SRI LANKA - INDIA BONHOMIE



ICIB senior management met with the Consul General of Sri Lanka in Mumbai H.E. Dr Valsan K Vethody to closely work on cooperation in the Blue Economy and possibilities on Joint Ventures. Discussions on trade in alternate currencies was also discussed.

INDIA TO COOPERATE WITH SHARJAH FOR MANUFACTURING EXCELLENCE



Manufacturing industry collaborations discussed with Hamriyah Freezone Authority in New Delhi. Long term cooperation in Manufacturing excellence in Sharjah shall lay a path of mutual investments in manufacturing.

SOUTH AFRICA BECONS

ICIB core team met the Consul General of South Africa in Mumbai H.E. Anrea Kuhn to look at cooperation in the cultural sector and people to people initiatives at Jio World center.



ICIB DELEGATION TO SKOLKOVO

ICIB delegation participated in Startup Village at Skolkovo, Russia. Focus on Cooperation in Startup & innovation segments.



MOU SIGNING



ICIB signed an MOU with Cameroon Startups for cooperation with Indian startups on the sidelines of StartUp Village held in Skolkovo, Russia.

INDIA RUSSIA CURRENT CHALLENGES



ICIB invited to share views on India Russia - Current Challenges and perspectives by the Ecumene Discussion Club.



ICIB facilitated the collaboration between Borough of Manhattan Community college, The City University of New York with Government Industrial Training Institute for Women in Chandigarh.

ETIOPIA OPENING DOORS TO INDIA

Meeting with Mr Demesew Kebede, Minister Business at Embassy of Ethiopia.



MEMBERS CORNER

MR. UMANG SEDANI
OWNER, MANSI TRAVELS



Mansi Travels is a Non IATA travel agency. They make your travels economical, safe, fun, informative, comfortable & memorable.

They Feel obliged to Introduce thier ambitious venture MANSI TRAVELS as an entity which takes care of any tour & travel requirements of its estimated at all level since Incorporation in 2016.

MANSI TRAVELS has been venturing into new geographic arena and making utmost effort to make the best deal available to its clients

- Air Tickets {Domestic & International }, VISA, Travel Insurance.
- Holidays tour package {Inbound & Outbound} Group Package, MICE & Student Groups, Teacher Groups, Corporate Groups, Spiritual Tours. Cruise bookings.
- World Wide Hotel Booking

MANSI TRAVELS Is a one stop enterprise that offers the complete range of travel related services. Superior knowledge, efficient planning and the ability to anticipate & resolve potential problems along the way are reason behind our success.

THE FRENCH CONNECTION

Interaction with Alliance Française de Chandigarh Director, Ms. Ophélie Belin on introduction of French language classes for business in Francophone countries for Indian businesses.



SAYING IT WITH PRIDE



President Rtn Manpreet Singh participated at the celebration of the International Day Against Homophobia & Transphobia (IDAHOBIT) along with the Consul General of Canada in Chandigarh H.E. Patrick Hébert and British Deputy High Commissioner in Chandigarh H.E. Caroline Rowett



Making its mark in 12 states & 42 countries

www.icib.org.in office@icib.org.in +91913774411

New Delhi Office.: E13/29- 1st Floor Harsha Bhawan Connaught Place, New Delhi 110001

H.O. 702 A Sorento, Shanti Park, Ghatkopar East, Mumbai 40077, India

