

# INTERNATIONAL PLUS

The Indian Chamber of International Business Newsletter



ICIB conference on **"Exports: Road to Prosperity"** successfully concluded with a full house for 128 Exporters in partnership with Directorate General of Foreign Trade, Ministry of Commerce & Industry, GOI, Ministry of Micro, Small and Medium Enterprises, Government of India, The National Small Industries Corporation Ltd.- NSIC and 360tf - Enabling Trade Finance Globally - at MIHAN SEZ, Nagpur. India's overall exports projected to scale new heights, growing at 13.84 percent during FY 2022-23 over FY 2021-22 to achieve USD 770.18 billion worth of exports. The event was part of the initiative to support and promote first time exporters under the one district one product (ODOP) scheme of the Govt of India. The most recent exports are led by Refined Petroleum, Diamonds, Packaged Medicaments, Jewellery, and Rice. The most common destination for the exports of India are United States, United Arab Emirates, China, Bangladesh, and Hong Kong.

## HYDROGEN FUELS - A REALITY

India has set its goal on becoming energy independent by 2047 and achieving Net Zero by 2070. Increasing renewable energy use across all economic spheres is the main focus to India's Energy Transition from traditional to green sources. Green Hydrogen is being looked at as a tool to enable and unlock this potential for this transition. Long-duration storage of hydrogen is possible for renewable energy, replacement of traditional fossil fuels, clean transportation, and maybe also for decentralized power generation. A key driver of utilization for the same shall be the aviation and marine transport sectors that will truly make hydrogen fuel mainstream. The National Green Hydrogen Mission was approved by the Union Cabinet on 4 January 2022 and the budget 2023 gave additional impetus to the same.

Depending on the method of its extraction, hydrogen is categorised into three categories, namely, Grey, Blue and Green.

Indian Government under Sh. Narendra Modi aims to develop green hydrogen production capacity of at least 5 MMT (Million Metric Tonne) per annum with an associated renewable energy capacity addition of about 125 GW. In addition, Rs. Eight lakh crore in total investments, creation of over Six lakh jobs, Cumulative reduction in fossil fuel imports over Rs. One lakh crore and abatement of nearly 50 MMT of annual greenhouse gas emissions.

**- President Rtn. Manpreet Singh**

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India's new foreign trade policy, to be adopted from April 1, will take steps to support international trade using the rupee currency.

## ICIB AT EMBASSY OF GREECE



Ambassador of Greece in India H.E. Mr. Dimitrios Ioannou and ICIB President Rtn Manpreet Singh discussed cooperation between Indian and Greek SME companies across sectors.

## POLISH INVESTMENT & TRADE WITH ICIB



ICIB to collaborate with Polish Investment and Trade Agency for the SME sector. The top 10 items of Indian export includes 1. Textiles and textile articles 2. Base metals and articles thereof 3. Products of chemical industry 4. Machinery and mechanical appliances, electrical and electro-technical equipment 5. Footwear, headgear 6. Transport equipment 7. Plastic, rubber and materials thereof 8. Prepared foodstuff 9. Articles of stone, ceramic products, glass 10. Vegetable products.

Huge opportunities can be opened with the small and medium sector between both countries.

# INTERNATIONAL CONNECT

## ICIB B2B IN BIRMINGHAM, UK



ICIB conducted B2B meetings between Indian, UK & UAE companies for business exchanges. The meetings attended by 28 British, 4 UAE and 6 Indian companies. The Hamriyah Freezone in UAE showcased the UAE as hub for trade between India and UK.

## CELEBRATIONS OF THE NATIONAL DAY OF DOMINICAN REPUBLIC



ICIB participated at the National Day Celebrations of the Embassy of the Dominican Republic in the Republic of India which showcased the treasures of the country.

## COOPERATION WITH EMBASSY OF ETHIOPIA



Embassy of Ethiopia discussed cooperation with ICIB on skill development and technology transfer between Indian and Ethiopian companies.



# THE INDIA STORY

## SMALL BUSINESS CONCLAVE 2023 - EXPORTS: ROAD TO PROSPERITY

MSME companies showcasing their products and services at monthly meeting of ICIB in Mumbai. Special guest was Consulate General of the Republic of Indonesia In Mumbai to share experience of how Indonesia supports its small businesses. The event was supported by Rotary Club of Mumbai Ghatkopar. 48 companies participated in the session. Many tips and tricks were shared to expand export business. Topics such as market selection, funding options, Technology transfer by Bhabha Atomic Research Center, IIT Mumbai support for product development and prototyping were discussed.



## ICIB PARTNERS WITH BTA



ICIB partnered BTA for the session on A treasure trove of Business Opportunities and Launch of Business and Trader Association on 11th March 2023 at New Delhi. Cooperation with BTA to be specifically focused on MSME companies.

## SKILL DEVELOPMENT PROJECTS

ICIB to collaborate with Government Industrial Training Institute for Women (GITIW) in Chandigarh. Major objectives will be mentoring the students and assisting with Industry academic initiatives.



## ICIB NOMINATED TO BAC BY JT. DGFT

The Business Advisory Committee (BAC) of MIHAN nominated VP west zone Mr Rajan Thaokar to represent ICIB. Development commissioner of Sh. V Sraman (ITS) handed over the nomination letter.



## MALAYSIAN HIGH COMMISSION INTERACTION



ICIB members meeting with Dy High Commissioner of Malaysia to New Delhi.



## ALTAI REGION DELEGATION



Government of Altai Region, Russian Federation and businesses from industrial engineering, agro machinery and steel industry had B2B meetings with members of ICIB in New Delhi.

## HIGH TECHNOLOGY COOPERATION



Russian companies from High Technology sector visit New Delhi for meeting with member companies of ICIB. Enhanced technology sharing across sectors including joint ventures were discussed.

## JAZZ AT RUSSIAN EMBASSY



An evening of ICIB at Jazz concert at Russian Embassy in India

# INDIA RUSSIA CONNECT

## MEETING WITH HIGH TECHNOLOGY COMPANIES



ICIB part of support system that provide core infrastructure, a clean and sustainable environment through the application of 'Smart' solutions for Smart City initiatives of Govt of India. Russian companies to collaborate for latest technologies for SmartCities.

## INDIA RUSSIA AGRICULTURE FORUM



ICIB partnered India - Russia B2B in the Agri Business segment for technology transfer and Agro commodities trade & exchanges on the sidelines of AAHAR2023. The partners for the event were the Ministry of Agriculture, Russian Federation, Food Corporation of India and AgroExport Russia.

## INAUGURATION OF OFFICIAL RUSSIAN PAVILION AT AAHAR EXHIBITION



The official pavilion of the Russian Ministry of Agriculture showcasing tens of Russian companies in the food and agro business sector was jointly inaugurated by President ICIB Rtn. Manpreet Singh, Food Corporation of India, Ministry of Russian Federation and the Trade Representation of Russia in India.



# HISTORIC COOPERATION

## FOCUS HEALTHCARE



MOU signing of ICIB & Moscow Center For Healthcare Innovations for enhanced collaborations in healthcare sector of India & Russia.

## SOLUTIONS TO TRADE, FINANCE AND LOGISTICS



Interactive discussions on trade barriers for India Russia trade discussed with delegation from Russia led by the Deputy Chairman of the state Duma, Babakov Alexander Mikhailovich of the Russian Federation. The focus will be to solve financial issues and customs formalities for small businesses. ICIB focus was to simplify Indian exports to Russia in sectors of Food, textile, garments, footwear, machinery and raw materials.

## MINISTERIAL DISCUSSIONS



ICIB team met with H.E. Sergey Cheremin who is Head of the Department for External Economic and International Relations of Moscow Government and also Chairman of the Board, Business Council for Cooperation with India

## BUSINESS DISCUSSIONS



President Manpreet Singh and Moscow Export center held discussions for cooperation between the City Government of Moscow, the Moscow Export center and businesses from the Moscow region across sectors.

## BUSINESS INTERACTIONS



ICIB members interacted with Russian companies from the edible oil, commodities and packaged food sectors to look at joint cooperation.



## CII PARTNERSHIP SUMMIT



Cooperation between India and Paraguay. Meeting with delegation from Paraguay at the CII Partnership Summit led by Ambassador of Paraguay to India H.E. Fleming Raul Duarte .



CII Partnership Summit with the team of Embassy of Bhutan in India. Learning from the Happy Country.

## BANGLADESH



ICIB members meeting with Bangladesh Deputy High Commission in Kolkata.

## MALAYSIA



Meeting with Malaysian Palm oil council and Malaysian Rubber council in Mumbai.

# INTERNATIONAL CONNECTS

## RWANDA CELEBRATES COMMONWEALTH DAY



ICIB members participated in Tree Plantation drive organised by The High Commission of Rwanda, MCD, and Gramalaya, an NGO at MCD Primary School New Friends Colony. The event was attended by representatives from all 50 member countries of the Commonwealth.

## COOPERATION WITH LONDON CHAMBER OF COMMERCE

London Chamber of Commerce and Industries and Indian Chamber of International Business to collaborate and cooperate on easing academic processes and admissions between India & UK. James Watkins, Head of Policy and Public Impact at LCCI met with President Manpreet Singh to formulate a framework on collaborations in Education and academic cooperation between both countries.



ICIB participated in the National and Independence day of Bangladesh at the High Commission of Bangladesh in India. Bangladesh and India are common members of SAARC, BIMSTEC, IORA and the Commonwealth. The two countries share many cultural ties.



# SOCIAL DIPLOMATIC CONNECTS

## CYCLE RALLY FOR OPERATION DOST



ICIB participated at cycling rally event at New Delhi organised by the Turkish Embassy in New Delhi which honoured 'Operation Dost'. It was flagged off by Ambassador Firat Sunel. India launched Operation Dost to aid in search-and-rescue in Turkey and Syria following deadly earthquakes.

## CYCLE RALLY ON COMMONWEALTH DAY



ICIB participated on the eve of Commonwealth day 2023, in a cycle rally that was organised by Rwanda High Commission in Delhi on March 12.

## WOMEN MSME GROWTH

Government of India announced that about 27,75,390 Women-Owned MSMEs In India have been registered from July 2020 To March 2023. The total number of micro, small and medium enterprises (MSMEs) in India is 1,47,50,018 during the same period. The government also announced that 26,241 women-owned enterprises have received margin money subsidy under the Prime Minister's Employment Generation Programme (PMEGP) in 2022-23. Special marketing efforts under the procurement and marketing support (PMS) scheme, 100 per cent financial assistance/subsidy is offered to women-owned MSMEs towards stall rent charges for participating in trade fairs or exhibitions organised by the ministry of MSME in India. Till 13 March 2023, over 8.58 lakh enterprises have been assisted generating a total estimated employment of around 70 lakh. In addition, around Rs. 21,509 crore has been disbursed till date as margin money subsidy under PMEGP.

## INDUSTRY VISIT



ICIB members visited OnePay at their office in NCR region to understand workings of the Digital Supply Chain.

## INTERACTIVE MEET FOR IT SECTOR



Interactive members meeting of IT sector held in Delhi to work on closer cooperation for promotion of services exports.

## HYPERLOOP INTO THE FUTURE



ICIB member company Zeleros joined forces to form "The Hyperloop Association", the first global association within the hyperloop industry. ICIB to support Zeleros to enter India. 800 million people expected to live in urban areas by 2050, a Hyperloop infrastructure in India, covering 11,000 km, could play a huge difference, allowing for 403 million passengers annually & effectively avoiding 900 million tonnes of Co2 per year.



## ELECTRONIC SECTOR MEMBERS MEET



ICIB North zone members meeting for growth opportunities in electronic sector.

## FAREWELL TO FRIENDS



ICIB bids farewell to the Consul General of Indonesia in Mumbai H.E Agus Saptano after years of cooperation to enhance bilateral trade between India and Indonesia.



Making its mark in 12 states & 42 countries

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## MEMBERS CORNER

MR.SHRAVANKUMAR MISRA

CHIEF EXECUTIVE OFFICER

ARUNUM AGRIPRODUCTS



Arnum Agriproducts is a company that specializes in last mile distribution and market coverage for a range of Agribased products.

A strong belief in caring for the environment has resulted in the company developing the last mile reach using the most environmentally friendly means. The entire distribution fleet of the company are electric or CNG based. This concern for the environment has also resulted in a concerted effort to be carbon and water neutral/ water positive by developing a programme of native tree plantation and rain water harvesting.

There are two dedicated lines of business covering liquid and solid product lines with a coverage of 20,000 square feet of warehousing with an additional availability to expand by another 20,000 square feet located strategically close to JNPT and the new upcoming Navi Mumbai International Airport.

## INDIAN KNOWLEDGE SYSTEMS DIVISION COOPERATION AT G20 AMRITSAR

ICIB partnered with the Indian Knowledge Systems Division (IKS) for the exhibition of knowledge and scientific theories derived from ancient Indian texts at the G20 official 2nd Education Working Group (EdWG) meeting in Amritsar. Technologies with working models of underwater propeller technologies based on wheels which was manufactured by a German Company.

